Property Advertising Tips & Tricks

Tara Christianson



Marketing properties online attracts buyers and potential sellers – are you using every advantage to appeal to both? Set Yourself Up for Success

On Market Opportunities

Pre & Post-Market Opportunities

Stage & time in selling journey

% in each stage (looking to sell)





Q2al. Which of the following best describes the stage you are at? . Base: Looking to sell.

Q2r, From the time you were prompted to consider selling, how many weeks did each of the following stages take? NUMERIC ENTRY Base: Sold in the last 12 months (n=119)

Weighted by age and gender. indicates statistically higher / lower than previous wave at 95% CI

By the numbers

Audience numbers consistently rise for internet & social media use.



l. We Are Social/Meltwater Digital Global Report - Australia, 2023, https://wearesocial.com/au/blog/2023/01/digital-2023/

2. Nielsen Digital Content Planning, Nov 2021, Text, Digital (C/M), Person 18 +, Real Estate/Apartments subcategory, UA, Times Spent per Person.

3. We Are Social/Meltwater Digital Global Report - Australia, 2023



Real estate listing portals are the most popular online sources used to find an agent

Online sources used ((top 5)
-----------------------	---------

- 67% Real estate listing portals
- **54%** Google search
- **39%** Specific agency websites
- **34%** Dedicated agent finder websites
- **26%** Social media platforms



Use of ratings and reviews

76%





Stage & time in selling journey

% in each stage (looking to buy)

34 weeks (+11 wks \uparrow) was the average time in the buying journey



Qlal. Which of the following best describes the stage you are at? Base: Looking to buy

Qlh. From the time you were prompted to consider buying, how many weeks did each of the following stages take? NUMERIC ENTRY Base: Allocated to recent buyers (n=332) Weighted by age & gender. Significantly higher / lower than previous wave at 95% Cl

Buyers search in many ways

Once presented with properties, they refine their results further.



The largest and most engaged audience of property seekers in the country.

A summary of our January 2024 across key metrics.



1. Ipsos iris Online Audience Measurement Service, January-24, P14+, PC/laptop/smartphone/tablets, text only, Brand Group, Audience (000s)

Ipsos iris Online Audience Measurement Service, January-24, Pl4+, PC/laptop/smartphone/tablets, text only, Brand Group, Visits (000s)

3. Ipsos iris Online Audience Measurement Service, January-24, PI4+, PC/laptop/smartphone/tablets, text only, Brand Group, Total Minutes

4. Ipsos iris Online Audience Measurement Service, January-24, PI4+, PC/laptop/smartphone/tablets, text only, Brand Group, Average minutes per person

The Agency Marketplace is the place to build your brand and connect with Australia's largest pool of property seekers¹





Almost 22 million visits

in the last year alone²



1.27 million prospective sellers

visit realestate.com.au each month³



41% growth in Seller Leads

over the past 3 years⁴

1. Nielsen Digital Content Ratings, Monthly Tagged, Jan 2023 - Jun 2023 (average), P2+, Digital C/M, Text, realestate.com.au vs Domain, Unique Audience 2. REA Internal Data, visits, July 2022 - June 2023

3. Nielsen Consumer and Media View, 2023 Survey 05 National Online database. Time period Jul 22 – Jun 23, Fused Nielsen Digital Content Planning (Text): May 2023, realestate.com.au.

Base: Australian population 14+. "Sellers" are those likely or very likely to sell a residential property within 12 months.

4. REA Internal Data, FY21 compared to FY23



Why 2024 will usher in the next era of marketing



<u> </u>	E Menu															
News	Insigh	nts	Guides	Lifestyle	e Video	Podcas	sts						Search	news		Q
Interest	Rates	Prop	erty Mark	et Buyir	ig And Build	ding New	Sustainable Home	s NSW	VIC	QLD	SA	TAS	NT	ACT	WA	

Latest Property News

Read the latest real estate & finance news, property market trends and housing information and insights.

PropTrack Home Price Index – February 2024



Eleanor Creagh, Senior Economist Senior Economist Updated 29 Feb 2024, 5:12pm First published 1 Mar 2024, 12:01am



National home price growth slowed at the end of 2023, however growth has accelerated with summer drawing to a close.

The PropTrack Home Price Index shows national home prices hit a new record high in February, lifting 0.45%, the largest monthly rise since October 2023. That brings prices up 0.82% so far this year and up 6.15% compared to a year ago, the fastest annual rise since July 2022.

2024 has kicked off busily and more homes have hit the market this year, giving buyers more choice. Demand has kept up with that increase, with many anticipating that interest rates will fall in in the second half of 2024, likely providing a positive tailwind for activity.

Auction volumes have also been consistently higher in the first two months of 2024 compared to the same period in 2023. Despite the uplift in auction volumes, auction clearance rates are higher reflecting the improvement in conditions amidst the stable interest rate environment.

We've future-proofed Audience Maximiser

Privacy and security is changing the digital advertising landscape and challenging the industry to evolve.

Advertisers will need to find a new way to reach their audience, with cookies phasing out by late 2024.

realestate.com.au has the largest audience of logged in property seekers in Australia. This gives us the ability to target property seekers better than anyone else.

To continue targeting those high value audiences, **we're investing in conversion performance** so you can find the right buyer, faster.

Source: Ipso iris Audience Measurement Service, Apr 23-Nov 23 (average), PI4+, PC/laptop/smartphone/tablets/text only, Brand Group, Audience (000s), Audience Share (%)

Set Yourself Up for Success

Profiles

Ratings & Reviews

Online Targeting



Agency Profiles

Showcase your agency to Australia's largest audience of seller and landlords¹

Your Agency Profiles is at the heart of your success in the Agency Marketplace, helping you build your brand, showcase your expertise and convert leads*

• Update profile details

- Provide timely and accurate sold & leased data
- Agency description



 Nielsen Consumer & Media View, 2021 Survey 2 National Online database. Fused Nielsen Digital Panel monthly data, calibrated to Digital Media Ratings (DMR) [Text]: March 2021
Adobe Analytics, realestate.com.au, Find Agent FY22



Agency Elevate

Amplify your agency's brand and stand out where it matters most.



Spotlight active Premiere listings with an exclusive 'Property Spotlight' section.

Drive connection with additional team member performance data.



Boost your reputation as local area experts with a suburb performance breakdown across top markets.



Share your agency's personality with exclusive video content & compliments.



Build your agency brand with agency details appearing in photo carousel of rental listings.



Elevated agencies have a larger presence in Agency Search results.

Agent Profiles

Our Agent Profiles allow your team to present their best self and stand out from the competition.

Promote your sale track record, hero your recent reviews and encourage more sellers to connect with your team.

Rating & Reviews

Provide timely and accurate sold & leased data

Awards



1. Adobe Analytics, realestate.com.au, Find Agent FY22



Agent Elevate

Receive 2x more seller leads with Agent Elevate¹

With Agent Elevate you're 44% more visible across realestate.com.au.²



2. REA internal data, February 2021

Agent Ratings and Reviews

Build trust with most credible sources of reviews in the market¹

Ratings and Reviews are a proven way to build your reputation and trust with sellers.





65% of vendors agree

A seller is most likely to rely on ratings and reviews in selecting an agent to sell their property.

Q2asl. How likely would you be to rely on ratings and reviews as part of your decision making when it comes to the following choices... GRID Base: Allocated to looking to sell / sold in the last 12 months, excluding NA responses. Weighted by age & gender. Significantly higher / lower than previous wave at 95%



2 On market

3 Post-market

On Market Opportunities

Give buyers what they want

Online advertising (Audience Maximiser)

Premiere+ On Market solutions



Highlight the features your audience wants.

Number of bedrooms

Air conditioning

🖚 Garage

Natural light



Source: Property Seeker Survey 2023 1. Source: REA internal data, Jun 23, Single Search Overview Keyword search for 'garage' has increased by **31%** over the past 2 years

(Jun 23 vs. Jun 21)₁

Top 5 keyword searches in Feb 2024

- Swimming pool
- 2 Garage
- 3 Air conditioning
- 4 Outdoor area
- 5 Ensuite

Source: Internal REA data



Highlight the features your audience wants.

 4 in 5 buyers highlighted sustainable property features as either critical or important (18% critical vs. 61% important).



85% of buyers would be willing to pay more for these features (up to 12% more)

Source: Property Seeker Survey 2023 : Q1b4. When looking to buy, which property features are important to you? Base: Looking to buy / recent buyers (n=1,169) Weighted by age & gender



Provide digital inspections for ALL properties

47% of buyers and over 55% of renters wished more listings had digital inspections.	58% of buyers said digital inspections improve their confidence to request an in-person inspection.	50% of buyers said it improved their confidence to evaluate the price.				
50% of buyers said it improved their confidence in shortlisting properties.	58% of renters felt digital inspections gave them a better feel for a space than photos.	Buyers and renters under the age of 45 were most likely to prefer digital inspections .				

Source: Property Seeker Report 2023

Give them a 3D tour AND video



Source: Internal REA data. Based on sold properties in FY23, H2 tracked by a member as an owner/investor up to 3 months after sold date – the interactions members made with the listing they "bought" 3 months prior to sold date

The 3 biggest frustrations for buyers



Our consumers **Buyers**

🔆 TOP BUYER PAIN POINT

No prices on listings

К имвіднт

82% of Buyers skip over properties that don't include a price.

- OUR SOLVE

Our research has led us to three key recommendations for helping with price transparency:

- 1. Surfacing a price on listings
- 2. Matching search ranges to listed prices
- 3. Using price fields for prices on search





What you can do

Displaying a price on your listing is the number 1 thing you can do to gain buyer trust and drive enquiry to your properties

Audience Maximiser

Find the right buyer faster.

- Share your success and win new business.
 - Helping you and your agency get the right result.

Our highly engaged audience provides us with the ability to target property seekers better than anyone else.

Audience Maximiser reaches our highly engaged audience beyond realestate.com.au, while they visit their favourite websites, social media and apps.



Premiere+

On Market Solutions

- 🗐 Unlimited Premiere Listing
- Campaign Overview
- 房 🛛 Branding boost in Property Profiles
- Exposure on property.com.au
- Enhanced Listing Insights
- Listing Bump
- eBrochure Buy
- 😑 Enhanced Listing Optimisation



REA internal data, I January 2023 - 31 December 2023. Calculated on listings that used a Listing Bump within the first 60 days of listing.
REA internal data, I January 2023 - 31 December 2023. Calculated by taking the difference in median days on market of Premiere and Premiere listings.

1 Pre-market 2 On market 3 Post-market

Pre- and Post-Market Opportunities



Coming Soon & Sold Opportunities with Premiere+

Sold Boost (new AMAX feature)



Premiere+

Pre- & Post-Market Solutions



Coming Soon Buyer Notification





Coming Soon exposure on property.com.au

eBrochure Sold

Recently Sold



REA Internal data, I January 2023 - 31 December 2023. Calculated on listings that used a Listing Bump within the first 60 days of listing.
REA Internal data, I January 2023 - 31 December 2023. Calculated by taking the difference in median days on market of Premiere+ and Premiere listings.

Property.com.au

Property.com.au is the third highest ranked website for Homes & Property.

Each month, there are more than 1.8m visits to Property.com.au by Australians researching property values, sales history, school zones and to find comparable properties, both on and off market.



Source: Ipsos iris Online Audience Measurement Service January 2024, Age 14+, PC/Laptop, Smartphone, Tablet, Text Only, Homes & Property, Brand Group, Audience (000s), Audience Reach %, Total Mins (MM), AVG Mins PP

Coming Soon (mobile)

Make the most of your Coming Soon listing



Address and Property Information



Test your price point by displaying a price



Property description - words matter



Add photos & a floorplan

Selling agent details



Introducing Sold Boost

Get an additional boost of social activity to promote your sold property.

Demonstrate your track record beyond realestate.com.au across Instagram and Facebook.

- Amplify your agency and agent branding to target Australia's largest audience of potential sellers and property owners.
 - **Understand your results** in Ignite via Campaign Reporting.

Source: Ipso iris Audience Measurement Service, Apr 23-Nov 23 (average), Pl4+, PC/laptop/smartphone/tablets/text only, Brand Group, Audience (000s), Audience Share (%)



Marketing properties online attracts buyers and potential sellers – use every advantage to appeal to both. Set Yourself Up for Success

On Market Opportunities

Pre & Post-Market Opportunities



Thank you